

Recap of CVCS Budget Committee Meeting held November 7, 2005 to review the October 2005 financial reports.

Present: Mary Nutt
Mary Cox
Mary Dwyer
Ruth Milner
Jim Shepherd
Delilah Walsh

October Receipts

86,808.40 SEG Allotment
23.24 Cartridge Recycling Program
141.61 Spanish Club booth at Socorro Fest
724.55 Smith's Earn & Learn
972.72 Scholastic Book Fair
365.00 Beginning Teacher Mentoring Grant

November receipts to date:

131.28 5th Grade: Trick or Treat for Unicef
647.55 Fall Festival (282.56 Profit !!)

Title Funds: Mary Nutt & Mary Cox met with Anton Salome and Frank Jaramillo on 11-07-05 to review our title funding for this year. The new, revised amounts are:

27,383 IDEA
12,000 Title 1
8,232 Title 2
500 Title 4
500 Title 5A

Mary Nutt now has a good understanding of how our allocations are determined. "The check is in the mail" for the IDEA and Title 1 funds; BAR's and budgets for the other funds will need to be submitted to PED for approval, then submitted to the district.

As soon as the Title 1 and IDEA funds are received from the district, we can safely begin charging large portions of the Speech and OT expenses to the IDEA fund.

Lease Reimbursement Program: CVCS was awarded \$65,504.03 based on a per pupil allocation of \$477.54 per member (reduced from \$600). Everyone's allocation was also reduced this year by the amount of administrative space. The lease reimbursement award will cover 89% of the actual lease expense for this year. A BAR has been prepared that will be sent to PED for approval. The first quarter's reimbursement request for July-September has also been submitted to PSCOC.

Bond Money & Audits: No new information on the bond sale, or the status of the 6-30-04 audit which is holding up the sale. Yesterday we were requested to respond to two audit findings for the 6-30-04 audit; one regarding missing documentation from personnel files for substitutes and hourly employees and the other for inadequate internal control regarding the handling of receipts and deposits. I will respond to these 2 findings this week. Progressing to this point means that the 6-30-04 audit is nearing completion.

Maintenance Expenses (05 3612): Rick Jacka is working on the ducting for the remaining classroom and hopes to have this project finished by Thanksgiving.

CVCS participation in middle school athletic programs: no official guidance has been received from PED regarding a possible payment to the district.

Miscellaneous Expenditures:

Supplies and Materials (01-4118 & 03-4118) – shared expenditures for payment of 40 cases of copy paper (hopefully a year's supply) and one set of colored cartridges for the laser printer.

Employee Training (01-5114 and Walton Grant) – 2 day staff training with Kay Fulton on Four Block Reading program.

Speech Therapists: the majority of the invoice for September (pd in October) was charged to the SEG funds (02-3112) because the IDEA funds have not been rec'd from the district.

Other Contract Services: (01-3315 and 03-3315) include payments for advertising for Special Education and Spanish positions, legal fees, annual PO box rent, copy machine expense, band, and equipment repairs for the laminator and 2 overhead projectors.

Other Contract Services: (05-3315) payment for landfill fees from partial hospital demolition.

As always, please let me know if there are any questions.

Mary Cox, Business Manager

Prepared: November 8, 2005