

Cottonwood Valley Charter School
Budget Committee Meeting
May 8, 2006

The CVCS Budget Committee met on May 8, 2006 to review the April 2006 financial reports.

Present: Mary Nutt
Mary Cox
Mary Dwyer
Ruth Milner

April Receipts

94,023.16 SEG Allotment (increase for three-tier licensure implementation)
350.00 Private Donations – 8th grade trip
856.35 Smith's Earn & Learn (December-February)
337.10 Student Council Pizza Sale (\$157.97 profit !!)
1,000.00 PNM Grant – School Yard Garden Project
16,376.01 Lease Reimbursement (January – March)

May receipts to date:

565.00 Donations for Ken Waldman performance
690.00 8th Grade Car Wash
64.75 8th Grade Bake Sale: 4-27-06
270.00 8th Grade Pizza Sale

2006-2007 Budget: Our budget for next year has been submitted to PED; over the next two weeks, the budget will be reviewed in preparation for the final technical review scheduled for May 22. The budget is based on SEG funding of \$949,275 and a cash balance from the current year of \$154,000. Our budget for 2006-2007 is about \$12,000 less, at this point, than our beginning budget for 2005-2006.

The current year is winding down, and we are working on ordering supplies and textbooks for next year with remaining funds in this year's budget.

Current month's expenses of note include:

Other Professional Services – Fine Arts (02 3314) and Other Contract Services (02 3315): these two line items include payment for the week-long Ken Waldman fiddle & poetry residency (\$4,000), the theater works program at Macey, nursing services, and outreach therapy provided by the NM School for the Blind.

Other Contract Services (03 3315): includes a one-time charge for legal services.

As always, please let me know if there are any questions.

Mary Cox, Business Manager

Prepared: May 9, 2006