

Cottonwood Valley Charter School
Budget Committee Report
July 2008

The CVCS Budget Committee did not meet in July, but the following are some of the highlights that go with the June financial reports:

June Receipts

105,245.52	SEG allocation
??	Interest, First State Bank
457.38	IDEA allocations
4,095.10	Title II allocations
804.21	Keep NM Beautiful
2,786.81	Mentoring Program for Beginning Teachers
23,346.00	Lease Reimb: April - June
30.50	Lifetouch Pictures
900.00	NM Tech – AF Starbase – bus transportation
3.41	LinkShare – web site shopping
100.00	Parent Donation (area of greatest need)
491.00	PED – Capital Library Books
500.00	Fine Arts Summer Camp registrations

July Receipts (to date)

125.59 LifeTouch Pictures – spring individual pictures

Again, there were no unusual expenditures during June. Except for ordering new science textbooks, there were very few end-of-the year expenditures. The EPGY renewal for next year was paid in June (\$12,900) so that students can access the program during the summer. The final charge for grading the NM standards based tests was also paid (\$3,300) and the test results have been received. The SAT-9 results are also here. I am waiting for several outstanding June invoices so that the 6-30-08 fiscal year can be closed out. The final year end reports must be submitted to PED by July 31.

The following list has been updated to include all payments from the bond money in the First State Bank Account since July 2007:

Advertising, Misc.	346.22	
City of Socorro	50.00	zoning permit
George Knipprath, PE	400.78	Engineered Plans – Foundation
Val & Sons Construction	9,516.00	ground prep – concrete work
Val & Sons Construction	-0-	Sidewalk extension
Val & Sons Construction	6,080.00	wheel chair ramp & landing
Val & Sons Construction	5,422.20	Extra materials & labor
Val & Sons Construction	1,418.73	Gross receipts taxes
Dusty Electric	2,222.06	Electrical hook-ups
Bar-J Plumbing	4,493.03	Plumbing hook-ups
Bar-J Plumbing	1,480.35	Installation of sink, water heater
Nat'l Rest Supply	1,236.51	Triple Sink

Nat'l Rest Supply	730.71	2 Hot Boxes
Williams Scotsman	1,170.00	Delivery
Williams Scotsman	2,625.00	block & level
Williams Scotsman	750.00	tie-down anchors
Williams Scotsman	1,760.00	Skirting
Williams Scotsman	433.48	Tax on above items
Highsmith	3,756.15	Tables, Desks, Shelves
Office Depot	2,419.91	Storage Cabinets, Bookcases
Ray Hoyer	2,248.40	Coordinate bldg installation
A-1 Redi-Mix	338.51	Crusher fines, river rock
Environmental Dynamics, Inc.	16,333.19	Modular Bldg Investigation
Brady Industries	463.35	Industrial vacuum
Raks Building Supply	477.97	5 picnic tables & sealer
Great Western Specialty Systems	2,320.76	Ext alarms to art/music bldg
EDI payment transferred to Walton Funds	(16,333.19)	
Total to Date	52,160.12	

The payments to EDI have been reclassified as Walton Grant expenses and the account at First State Bank has been reimbursed. (see above table).

PED finalized our 2008-2009 budget on July 1. The official signed copy should be received this week.

The lease reimbursement application was submitted on June 13; awards will be announced on July 28. Our approved award should be approximately \$95,000 for next year.

As always, please let me know if there are any questions.

Mary Cox, Business Manager

Prepared: July 8, 2008

Note: Budget committee meetings will resume in August !!