

Cottonwood Valley Charter School
Budget Committee Report
September 2008

The CVCS Budget Committee met on September 8, 2008 to review the August financial reports.

Present:	Absent:
Karin Williams	Russell Wrenn
Mary Cox	Stasia Kerkmans
Ruth Milner	
John Benson	

August Receipts

97,067.04	SEG allocation
19.51	Interest, First State Bank
4.09	Land's End – web site shopping
12.00	Garden Sales at Farmer's Market
30.00	Donation: Kathy Spring
120.00	T-Shirt Sales: Parent Association

September Receipts (to date)

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There was only one payroll for the teachers in August; future months' salary expense and related fringe benefits will be at least double that of August.

The new computers (18 laptops and 10 PC's) have been rec'd and were paid for in August (\$14,755). Matt McCleary and several other staff are working on resolving all of the glitches encountered with getting the computers up and running.

The line item for maintenance & repairs – bldg and grounds is unusually high for August as we rec'd and paid for our yearly supply of paper towels, trash bags, floor wax, etc.

The large order for new science materials for K-5 is gradually being received and is paid for with the instructional materials funds. The instructional materials fund also covers the cost of art supplies and general classroom supplies, including copy paper.

Providing therapy services is always one of our largest expenses. At this time, the various services are as follows and will be paid for from operational funds and our IDEA allocation from the District:

	Operational	IDEA	Total
Nursing	4,300	-0-	4,300
Physical Therapy	2,700	5,000	7,700
Occupational Therapy	8,660	7,500	16,160
Speech Therapy	13,665	18,000	31,665
Counseling	16,245	-0-	16,245

Invoices will be sent to the District this week for reimbursement of our expenditures to date for the Title 1, Title 2, and IDEA programs. Title 2 funds were used to compensate nine staff members for attending one day of training before school started. The other training days will be counted at contract days, allowing for all staff to be off on Martin Luther King Day. The Title 1 allocation is paying for part of one instructor's salary to provide reading tutoring in small groups.

The auditors were here last week to review our records for the school year that ended on 6-30-08. They expect to have the audit draft completed by the end of September. (The auditors never give any indication of any deficiencies that they may have found until the draft is completed).

As always, please let me know if there are any questions.

Mary Cox, Business Manager

Prepared: September 9, 2008