

Cottonwood Valley Charter School
Budget Committee Report
March 9, 2009

The CVCS Budget Committee met on March 9, 2009 to review the February 2009 financial reports.

Present:	Absent:
Karin Williams	Frances Deters
Mary Cox	
John Benson	
Ruth Milner	

February Receipts

97,067.04	SEG allocation
17.63	Interest, First State Bank
1,618.66	Title 1 allocation
2,907.92	IDEA allocation
4,262.25	Title 2 allocation
790.60	8 th grade trip fundraisers (2 bake sales & valentine sales)
48.00	Yearbook Orders
10.79	Web-site shopping
2.50	Aluminum Can Recycling

March Receipts (to date)

35.00 GenCorp Foundation (matching donation – K. Spring)

I will have at least 4 budget adjustment requests for the GC to approve at the March meeting:

- Reduce current year SEG funding by \$6,188 due to a state-wide unit value reduction (offset will be to 11000-2600-54610, rents & lease expense)
- \$227 from the various miscellaneous receipts received in the last month
- \$ 32 from a prior year void check that was reissued in the current year.
- \$200 award from AIAA for robot kits (submitted by Karen Gram)

February was another quiet month, budget wise. There was only one large payment of \$7,000 for our share of the 6-30-08 audit (11000-2300-53411).

Karin Williams will speak with Dr. Wilson to see how much of the promised stimulus funding for IDEA and Title 1 programs we will receive from the district. Additional funding for these programs will help with next year's budget.

We are also waiting on a 3rd quote, per our purchasing policies, for the hard-wiring of the computers. Ruth Milner provided valuable insight at the budget meeting in analyzing & comparing the two quotes we have – one for \$7,000 and one for &10,000. Money to pay for this project will come from the bond funds. The budget committee also recommended that we built in the cost of replacing 5 computers each year to our annual budgets. Personnel from the district have begun helping with our on-going computer problems. There will be a per-hour charge for this assistance.

As I mentioned last month, PED has set April 23rd as the submittal date for our 2009-2010 budget. We are required to have public meetings for input to our budget; the regular April budget & GC meetings will meet this requirement, plus there will probably be one additional meeting for the GC to approve the budget before it is submitted to PED.

As always, please let me know if there are any questions.

Mary Cox, Business Manager

Prepared: March 10, 2009