

Cottonwood Valley Charter School  
Budget Committee Report  
August 5, 2013

The Budget Committee met on Monday, August 5, to review the July 2013 financial reports.

Members attending: Mary Cox, Karin Williams, Tulin Childs

July Receipts:

93,675.26 State Equalization Guarantee  
8,266.58 Special Education Maintenance of Effort: additional PED allocation  
1,866.87 Instructional Materials: final allocation for 2012-2013  
40.13 Amazon, LLC : marketplace shopping  
3.00 Recycling: aluminum cans  
17.71 Interest – First State Bank

August Receipts (to date):

150.00 Aerojet: employee donation

There was very little activity during July: no instructional salaries, although group medical & voluntary insurance premiums continue during July for all participating teachers and aides. There was also only one payroll in July for the Administrator, office and custodial staff.

The major payment in July was the annual insurance premium for workers comp and property & liability insurance:

\$ 10,086 workers comp insurance (based on previous year's payroll)  
\$ 16,745 property & liability insurance

Maintenance and utility expenditures were also very modest.

The auditors have requested that we get all of the information for the 6-30-13 audit to them by August 15<sup>th</sup> so that the audit can be completed & submitted to the State Auditor in early November.

There will not be any BAR's for approval at the August 8<sup>th</sup> meeting.

As always, let me know if there are any questions.

Mary Cox, Business Manager

Prepared: August 7, 2013