

Cottonwood Valley Charter School  
Budget Committee Report  
October 7, 2013

The Budget Committee met on Monday, October 7th , to review the September 2013 financial reports.

Members attending: Karin Williams, Mary Cox, Tulin Childs, Ruth Milner, Susan Loveland

September Receipts:

97,082.72 State Equalization Guarantee  
745.15 Smith's Earn & Learn Program: shopping reward for year ending 7-31-13  
16.52 Amazon – market place shopping  
9,089.10 2013-2014 Instructional Materials allocation  
17.14 Interest – First State Bank

October Receipts (to date):

3.00 Recycling: aluminum cans  
30,236.75 PSFA leave reimbursement: July-Sept

All of the many budget adjustments approved by the Governing Council have also been approved by PED and have been incorporated into our budget making our operational line items much closer to projected expenses for the year.

Expenditures of note during September include the following:

1,183.81 Other Contract Services (11000-1000-55915-1010) – includes 980.81 for copy machine leases and 253.00 for NM Activities Association dues; dues are required for student participation in sports and Science Olympiad and Science fair.  
179.00 Governing Council Training (11000-2300-55812 – Kim Linker attended a Safe School Training  
2,337.42 Other Contract Services (11000-2500-55915) – includes 2,225.00 membership fees for the NM Coalition of Charter Schools and 112.42 for copy machine leases  
1,057.95 Maintenance & Repairs – Bldg & Grounds: includes 796.55 for fire extinguisher inspection and replacement of several extinguishers.

Therapy Services: Invoices for August & September services for the Speech, Occupational Therapist, Diagnostician, and Psychologist have not yet been received. These will be paid first from our IDEA allocation (Fund 24106) and then from operating funds (Fund 11000).

One reimbursement request has been submitted for Title 2 expenditures (Fund 24154); additional reimbursement requests will be submitted this month for Title 1, Reads to Lead Initiative, and SB-9 expenditures.

This will only be one budget adjustment request for Governing Council approval this month: a maintenance BAR for our SB-9 allocations (Fund 31700) to establish the correct line item for payments to our technology guru.

I am expecting the auditors to show up next week to review our 6-30-13 information.

As always, let me know if there are any questions.

Mary Cox, Business Manager

Prepared: October 9, 2013

