

Cottonwood Valley Charter School
Budget Committee Report
October 6, 2014

The Budget Committee met on Monday, October 6, 2014, to review the September 2014 financial reports. Members attending: Mary Cox and Adrian Morris. (Dr Ewing & Ephraim Ford were attending the Socorro School Board meeting to answer any questions about our charter renewal application.)

September Receipts:

107,371.74 Fund 11000: State Equalization Guarantee
500.00 Fund 11000: NRAO – math & science programs
8,692.14 Fund 14000 – Instructional Materials – 2014-2015 Initial Allocation
??? Fund 31300: Interest – First State Bank (statement not yet rec'd)

October Receipts (to date):

-0-

Reimbursement requests have been submitted for several funds & payments should begin arriving before the end of October:

Fund 27114: Reads to Lead (\$2,905.02 & \$5,110.95)
Fund 31700: SB-9 (\$10,724.62)
Fund 24101: Title 1 (\$2,663.28)
Fund 24106: IDEA (\$4,244.53)

There were two payrolls for all staff in September that are in line with our budget.

Expenditures of note during September:

--- Contract Services (11000-1000-55915-1010) includes:

\$253: NM Activities Ass'n membership (required for student participation in sports programs, science Olympiad, science fair, etc)
\$140: Science Olympiad team registration
\$405: maintenance contract, student's hearing system
\$637: copy machine leases

---GC Training 11000-2300-55812: \$2,275 – seven registration fees for Charter School Coalition conference; an eighth free registration was rec'd for paying early.

---Building Maintenance & Repair (11000-2600-54312)

\$197 – Cheetah Fire Protection – annual fire extinguisher inspection
\$ 692 - Fleming Chemical: restock paper towels & trash bags

---Invoices for speech, occupational therapy & physical therapy services for August & September were paid & charged to Fund 24106 (IDEA) This fund will be used first, then expenditures will shift to the operational section of our budget after the IDEA allocation is exhausted.

---Outside lighting: Ross Electric was here last week to replace 5 of the outside lights on the MPR that have not worked for over a year; cost: \$1500; there is at least one additional light that is not working, but replacement is not critical at this time.

Fire Alarm System update:

--- After numerous e-mails & phone calls to the SB-9 Department, this is what I have learned: SB-9 funds cannot be used for anything having to do with a non-publically owned building (this includes all of the portables except the K building). We may be able to use SB-9 funds to partially pay for a solution to the fire alarm problem, if the control box is moved to the MPR building, a publicly owned building. The control box is currently in the music room (old office) and will need to be moved anyway when the portables are removed. Dr. Ewing has talked to the architects to confirm that a fire alarm system is not included in the proposed modular buildings. Someone from the architect's firm is to come & look at what is currently available in the MPR to see if it will support the new buildings and advise us on what type of new or repaired system would be best. We don't want to spend money now on a temporary fix, then have to spend more when the new buildings are installed. We also have to provide "proof" that the school owns the MPR.

Portable Building Removal Cost:

--- Per Williams Scotsman, the estimated cost to remove the steps & ramps, the math portable, and the Spanish / Special Ed portable is \$12,753.33.

---Per Modular Space: removal cost for the 5 original portables estimated at \$31,690.

There will be at least one BAR this month for the \$500 donation from NRAO.

Please let me know if there are any questions.

Mary Cox, Business Manager

Prepared: October 7, 2014